



Cryptocurrency with a stable value and additional benefits
for money transfers

[STABLIX.IO](https://stablX.io)

The problems of digital currency use

Volatility in popular digital coins, such as Bitcoin (BTC) or Ether (ETH), causes difficulties in digital currency use as a common currency or a financial instrument for low risk savings. Their volatility doesn't allow the decentralized application developers, product developers, financial institutions, traders, and retailers to integrate this technology into their workflow.

Several fiat stablecoins, such as USDT, TUSD or USDC, have been created to solve the problem of volatility. However, the main problems of these currencies are their centralization and the absence of financial transparency (the dependence on sufficient reserves of funds to buy tokens that are launched on the market).

The solution is 'STABLIX' cryptocurrency with a stable value.

'STABLIX' is a stable digital currency due to its peg to the US dollar, but it still stay completely decentralized. The 'STABLIX' protocol algorithmically corrects the production capacity of 'STABLIX' tokens in case of any change in a token rate to the USD. This allows to realize monetary policy similar to the world central banks, but without human, using decentralized algorithm that is based on protocols.

'STABLIX' can help to solve a currency volatility problem in loan services, salary payments, and other financial contracts.

Moreover, another benefit of 'STABLIX' is that its owners can convert their tokens into 'PROFTIX' tokens (read below), which can later be used for additional income or other benefits of 'STABLIX' ecosystem.

About 'STABLIX' token

'STABLIX' is an algorithmic stable digital currency built on Stellar blockchain. The amount of 'STABLIX' in circulation increases or decreases according to a given algorithm depending on a market demand.

1 STABLIX \approx 1 USD

The algorithmic contract functions as a market maker by providing users with the ability to buy and sell 'STABLIX' tokens. Users buy 'STABLIX' tokens by transferring money to one of the distributors' addresses, where money held as an alternative reserve. The main purpose of 'STABLIX' reserve is to provide users with the ability to sell their 'STABLIX' tokens any time to an algorithmic contract, which buys 'STABLIX' using money from the project reserve.

'STABLIX' tokens won't be produced for a future use, every unit will be produced in case of a purchase and destroyed in case of a reverse exchange. Thus: the great amount of 'STABLIX' tokens will be asset-backed, and the assets will be transferred to the reserve.

In order to better understand the 'STABLIX' protocol, let's compare it to the FRS: 'STABLIX' algorithms control the price levels and correct the stock of money, performing operations on the open market, i.e. produce 'STABLIX' or 'WARRTIX' tokens (read below). These operations are predicted by a quantitative theory of money to obtain long-term price levels of the desired peg.

'STABLIX' liquidity

'STABLIX' currency includes a liquidity supply mechanism that is designed to smooth the effect of market forces, when they cause a token value volatility. 'STABLIX' algorithm provides a constant sale of new 'STABLIX' tokens at a price close to 1 US dollar. And v.v. the contract supplies to buy and destroy 'STABLIX' tokens at a price close to 1 US dollar. The algorithm allows a spread, within which speculating users can earn profits and support coin pegging.

Thus, the supply of 'STABLIX' tokens is determined by the demand: tokens are produced or recalled from circulation depending on the market. Moreover, the value of 'STABLIX' is between the purchase price and the supply price. Transactions can be made on the secondary markets without a smart contract involvement within the range that is defined by 'STABLIX' algorithm.

The income of a new issue of 'STABLIX' tokens is kept in the reserve. The reserve is established by 'STABLIX' tokens sales (both retail customers and global investment partners) and its only purpose is to let 'STABLIX' algorithmic contract buy back the tokens when it's necessary.

The reserve operating costs are taken from 'STABLIX' reserve.

Ecosystem tokens

«STABLIX»

These are basic system tokens. They are pegged to the USD and are used as a means of payment, cash assets storage, exchange, and lending. In other words, 'STABLIX' tokens completely repeat the functions of fiat money, but also have significant advantages compared to them. The supply of 'STABLIX' tokens increases and decreases to keep the peg to the value 1 STABLIX= 1 USD.

«PROFTIX»

The process of designing, developing and promoting of 'STABLIX' needs financing. We consider that this process should present our values and principles that we want to promote. Since our project declares a consistency and a low volatility, we don't want to start 'STABLIX' development with public speculations through ICO, IEO and similar forms of financing. Consequently, we decided to use only internal funds of our founders as the first members of 'STABLIX' project.

We use special token called 'PROFTIX' to provide compensations to our first founder members and other involved parties.

'PROFTIX' is a voucher token, which can be converted to 'STABLIX'. The amount of available 'STABLIX' for a conversion is pre-modeled by the project roadmap and depends on a current stage of the development and success of the project.

The amount of 'PROFTIX' tokens is 100 million. The owners of these tokens have voting rights when voting for changes in the project's ecosystem, its structure and roadmap (read proper section).

At the first stage, as the part of the project development, 'PROFTIX' token rate will be pegged to 'STABLIX' value (1 PROFTIX= 1 STABLIX). 'PROFTIX' tokens will bring a weekly income at the rate of 15% per month of fixed tokens on the user's wallet.

Example:

An automatic snapshot of 'PROFTIX' balances will be made from 00:00 Monday to 00:00 Tuesday every week. The time the snapshot is taken is random, reducing the number of users' speculations, and thereby reducing the load on the project. The tokens will be sent the next day after fixing according to the interest rate of 15% per month. It means, if you have 100 'PROFTIX' on Monday, you'll receive 3, 75 'PROFTIX' (15% per month/ 4 weeks= 3, 75% per week).

'PROFTIX' tokens can be converted any time to 'STABLIX' tokens (and vice versa) through the exchange service on the website or Stellar decentralized exchange (DEX).

We draw your attention to the fact that 'PROFTIX' rate is conditionally pegged to 'STABLIX' rate within the first stage of the project! 'PROFTIX' rate can be artificially lowered by a collegial decision of the managing partners and 'STABLIX' community in case of a heavy load on the system reserve.

The first stage (with weekly payments) will last until 'STABLIX' token reaches the capitalization of \$10 000 000. After reaching this limit the payment program can be either completely set aside (since it was used as a marketing component for the project development) or changed with another one. The same applies to 'PROFTIX' rate, it can increase or decrease depending on the success of the project.

Thus, 'PROFTIX' owners bear the highest risks, they have the opportunity to get benefits and additional income. This can be compared to a shareholding in a company, while 'STABLIX' is similar to a standard means of payment. No risks but no excessive profits.

The detailed information about next stages and fields of using 'PROFTIX' tokens

will be reported in the project roadmap as well as in the official news sources.

«WARRTIX»

The bills of exchange with a fixed maturity date. These tokens are sold through a blockchain auction to reduce the supply of 'STABLIX'.

'WARRTIX' is pegged to nothing, and each bill guarantees its owner 1 'STABLIX' at a certain time and under certain conditions in the future. Since newly produced 'BILLEX' are sold at a public auction for less than 1 'STABLIX', the investors can expect a competitive bonus or income for the bills of exchange repaid at par.

'WARRTIX' repayment conditions:

- The algorithmic contract produces and spreads 'STABLIX', i.e. it determines when it's necessary to increase the supply of 'STABLIX'.
- The 'WARRTIX' hasn't expired, i.e. less than a year has passed since its creation.
- All previous 'WARRTIX' tokens that were created through the last auctions are paid or expired.